

# APPENDIX



**HENDRY  
WARREN<sup>LLP</sup>**  
CHARTERED PROFESSIONAL ACCOUNTANTS

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[www.hwllp.ca](http://www.hwllp.ca)

Financial Statements of

## **UNIFORM LAW CONFERENCE OF CANADA**

March 31, 2020



**HENDRY  
WARREN**LLP  
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August 10, 2020

## INDEPENDENT AUDITORS' REPORT

To the Members of  
Uniform Law Conference of Canada:

### *Opinion*

We have audited the accompanying financial statements of Uniform Law Conference of Canada (the "Conference"), which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flow for the year then ended, as well as a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Conference as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Conference in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Other Information*

Management is responsible for the other information. The other information comprises the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the applicable financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Conference's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Conference or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Conference's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Conference's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Conference's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Conference to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HENDRY WARREN <sup>LLP</sup>  
Chartered Professional Accountants  
Licensed Public Accountants  
Ottawa, Ontario

# UNIFORM LAW CONFERENCE OF CANADA

## Statement of Financial Position

March 31, 2020, with comparative figures for the year ended March 31, 2019

	General	Research	2020	2019
<b>Assets</b>				
<b>Current assets</b>				
Cash	\$ 95,002	\$ 26,230	\$ 121,232	\$ 81,650
Accounts receivable	136,000	77,000	213,000	-
GST/HST recoverable	12,111	-	12,111	9,028
Short-term investments (Note 2)	81,310	401,808	483,118	470,194
Interfund balances	(95,566)	95,566	-	-
	228,857	600,604	829,461	560,872
Internally restricted short-term investments	20,519	5,505	26,024	36,698
Intangible asset (Note 3)	28,164	-	28,164	17,070
	\$ 277,540	\$ 606,109	\$ 883,649	\$ 614,640
<b>Liabilities and Net Assets</b>				
<b>Current liabilities</b>				
Accounts payable and accrued liabilities	\$ 14,439	\$ 2,500	\$ 16,939	\$ 29,702
Deferred contributions	161,000	85,500	246,500	-
	175,439	88,000	263,439	29,702
<b>Net assets</b>				
Unrestricted	81,582	512,604	594,186	548,240
Internally restricted	20,519	5,505	26,024	36,698
	102,101	518,109	620,210	584,938
	\$ 277,540	\$ 606,109	\$ 883,649	\$ 614,640

Approved on behalf of the Executive Committee:

\_\_\_\_\_  
Director

# UNIFORM LAW CONFERENCE OF CANADA

## Statement of Operations

Year ended March 31, 2020, with comparative figures for the year ended March 31, 2019

	General	Research	2020	2019
<b>Revenue</b>				
Annual contributions (Schedule A)	\$ 137,000	\$ 85,500	\$ 222,500	\$ 161,500
Interest	1,044	2,837	3,881	3,862
	138,044	88,337	226,381	165,362
<b>Expenses</b>				
Annual meeting	43,467	-	43,467	33,805
Audit and bookkeeping fees	4,184	4,184	8,368	8,645
Central activities - project management	-	65,252	65,252	57,351
Executive committee	3,603	-	3,603	-
Executive committee - SPOC meeting	10,565	-	10,565	-
Executive director	42,875	-	42,875	42,875
Miscellaneous	678	55	733	1,777
Office supplies	139	-	139	38
Research activities (ACPDM)	-	15,921	15,921	12,882
Translation	-	-	-	647
Website	186	-	186	179
	105,697	85,412	191,109	158,199
Excess of revenue over expenses	\$ 32,347	\$ 2,925	\$ 35,272	\$ 7,163

## UNIFORM LAW CONFERENCE OF CANADA

### Statement of Changes in Net Assets

Year ended March 31, 2020, with comparative figures for the year ended March 31, 2019

	General		Research			
	Unrestricted	Restricted	Unrestricted	Restricted	2020	2019
Balance, beginning of year	\$ 43,511	\$ 26,243	\$ 504,729	\$ 10,455	\$ 584,938	\$ 577,775
Excess of revenue over expenses	32,347	-	2,925	-	35,272	7,163
Reallocate website development costs	5,724	(5,724)	4,950	(4,950)	-	-
Balance, end of year	\$ 81,582	\$ 20,519	\$ 512,604	\$ 5,505	\$ 620,210	\$ 584,938

# UNIFORM LAW CONFERENCE OF CANADA

## Cash Flow Statement

Year ended March 31, 2020, with comparative figures for the year ended March 31, 2019

	General	Research	2020	2019
Operating activities				
Excess of revenue over expenses	\$ 32,347	\$ 2,925	\$ 35,272	\$ 7,163
Non-cash items:				
Accrued interest income	(928)	(1,010)	(1,938)	(3,862)
Interfund balances	64,412	(64,412)	-	-
Changes in non-cash working capital balances (Note 4)	8,882	8,772	17,654	20,862
Cash provided by (used) in operating activities	104,713	(53,725)	50,988	24,163
Investing activities				
Re-invested interest income	-	(312)	(312)	-
Acquisition of intangible asset	(11,094)	-	(11,094)	(17,070)
Cash used in investing activities	(11,094)	(312)	(11,406)	(17,070)
Increase (decrease) in cash	93,619	(54,037)	39,582	7,093
Cash, beginning of year	1,383	80,267	81,650	74,557
Cash, end of year	\$ 95,002	\$ 26,230	\$ 121,232	\$ 81,650

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Approved on behalf of the Executive Committee:

\_\_\_\_\_  
Director

# UNIFORM LAW CONFERENCE OF CANADA

## Cash Flow Statement

Year ended March 31, 2020, with comparative figures for the year ended March 31, 2019

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Cash, end of year	\$ 95,002	\$ 26,230	\$ 121,232	\$ 81,650

# UNIFORM LAW CONFERENCE OF CANADA

Notes to the Financial Statements

March 31, 2020, with comparative figures for 2019

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## Organization

Uniform Law Conference of Canada (the "Conference") is an unincorporated not-for-profit organization within the meaning of the Income Tax Act (Canada) and is exempt from income taxes under section 149(1)(l) of the Income Tax Act (Canada). Its primary objective is to promote uniformity of legislation throughout Canada on subjects on which uniformity may be found to be possible and advantageous.

## 1. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

### Revenue recognition

The Conference receives annual funding from provincial and federal governments as well as sponsorships in connection with its annual conference. The Conference follows the deferral method of accounting for contributions. Under this method, restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Conference holds Guaranteed Investment Certificates ("GICs") that earn annual interest. The interest income is recognized as it accrues.

### Fund accounting

#### *General Fund*

Revenue and expenses for the delivery of service activities and administration are reported in the General Fund.

#### *Research Fund*

The Research Fund supports the working groups who undertake study of specific points of law for the purpose of harmonizing criminal and civil law across all jurisdictions in Canada. The Research Fund expenses are approved by the Executive Committee.

### Cash and cash equivalents

The Conference's policy is to disclose bank balances under cash and cash equivalents and temporary investments with a maturity period of three months or less from the date of acquisition. Term deposits that the entity cannot use for current transactions because they are pledged as security are excluded from cash and cash equivalents.

# UNIFORM LAW CONFERENCE OF CANADA

## Notes to the Financial Statements

March 31, 2020, with comparative figures for 2019

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### **Intangible asset**

Website costs are recognized at cost and are amortized based on the basis of their useful lives using the straight-line method over 5 years. One-half of the annual amount is claimed in the year the asset becomes available for use.

### **Use of estimates**

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses and disclosure of contingent assets and liabilities. These estimates are reviewed periodically and adjustments are made to excess of revenue over expenses as appropriate in the year they become known. There are no significant estimates used by management.

### **Financial instruments**

The Conference's financial instruments consist of cash, accounts receivable, short-term investments, and accounts payable and accrued liabilities.

#### Measurement

Financial instruments are recorded at fair value on initial recognition and are subsequently measured at amortized cost.

#### Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

### **Contributed services**

The Conference receives the service of many volunteers, the cost of which cannot be reasonably estimated. Therefore, no representation of this expense has been included in these financial statements.

## **2. Short-term investments**

Short-term investments are comprised of guaranteed investment certificates earning interest at rates between 1.80% and 2.50% per annum with maturity dates between September 2020 and September 2024.

# UNIFORM LAW CONFERENCE OF CANADA

Notes to the Financial Statements

March 31, 2020, with comparative figures for 2019

## 3. Intangible asset

	2020		2019	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Website	\$ 28,164	\$ -	\$ 28,164	\$ 17,070

## 4. Changes in non-cash working capital balances

Changes in non-cash working capital balances have provided (used) cash as follows:

	General	Research	2020	2019
Accounts receivable	\$ (136,000)	\$ (77,000)	\$ (213,000)	\$ -
GST/HST recoverable	(3,355)	272	(3,083)	(1,659)
Accounts payable and accrued liabilities	(12,763)	-	(12,763)	22,521
Deferred contributions	161,000	85,500	246,500	-
	\$ 8,882	\$ 8,772	\$ 17,654	\$ 20,862

## 5. Financial instruments

### Risk and concentrations

It is management's opinion that the Conference is not exposed to significant interest rate, liquidity, market, currency or credit risks arising from its financial instruments. There has been no change in the risk exposure from 2019.

# UNIFORM LAW CONFERENCE OF CANADA

Schedule A

## Schedule of Annual Contributions

Year ended March 31, 2020, with comparative figures for the year ended March 31, 2019

	General	Research	2020	2019
Annual Contributions				
Alberta	\$ 15,000	\$ 6,000	\$ 21,000	\$ 12,000
British Columbia	15,000	6,000	21,000	12,000
Canada	6,000	44,000	50,000	50,000
Manitoba	-	-	-	6,000
New Brunswick	10,000	-	10,000	4,000
Newfoundland and Labrador	10,000	2,000	12,000	8,000
Northwest Territories	-	-	-	3,000
Nova Scotia	6,000	6,000	12,000	12,000
Nunavut	10,000	1,000	11,000	4,000
Ontario	15,000	6,000	21,000	18,000
Prince Edward Island	10,000	-	10,000	3,000
Quebec	15,000	6,000	21,000	12,000
Saskatchewan	15,000	6,000	21,000	12,000
Yukon	10,000	2,500	12,500	5,500
	\$ 137,000	\$ 85,500	\$ 222,500	\$ 161,500